

Explanation of variances – pro forma

Alkborough & Walcot Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	3674	3676	2	0%	N/A
Box 3 Total other receipts	4626	5638	1012	22%	SEE ATTACHED SHEET
Box 4 Staff costs	1813	2331	518	29%	SEE ATTACHED SHEET
Box 5 Loan interest/ capital repayments	0	0	0	0	N/A
Box 6 All other payments	4573	3824	-749	-16%	SEE ATTACHED SHEET
Box 9 Total fixed assets & long term investments & assets	26454	27594	1140	4%	N/A
Box 10 Total borrowings	0	0	0	0	N/A
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because</p> <p>£9655.85 IS THE CEMETERY FUND REQUIRED FOR UPKEEP AND MAINTAINANCE OF THE CEMETERY. INCOME CAN FLUCTUATE DUE TO THE NATURE OF THE USAGE. FOR THE REMAINDER, IT CAN TAKE SOME TIME FOR SMALL PARISH COUNCILS LIKE OURSELVES TO FIND FUNDS FOR FORTHCOMING PROJECTS IF GRANTS ARE NOT AVAILABLE, AND TO COVER UNFORESEEN COSTS E.G. IF LOCAL AUTHORITY SERVICES ARE REQUIRED SHOULD THE PARISH COUNCIL GRASS-CUTTERS RESIGN OR BECOME SICK.</p>				