

Explanation of variances – pro forma

Alkborough & Walcot Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	3676	3687	11	0.30%	N/A
Box 3 Total other receipts	5638	8788	3150	55.9%	SEE ATTACHED SHEET
Box 4 Staff costs	2331	2323	-8	-0.30%	N/A
Box 5 Loan interest/ capital repayments	0	0	0	0	N/A
Box 6 All other payments	3824	7264	3440	90%	SEE ATTACHED SHEET
Box 9 Total fixed assets & long term investments & assets	27594	28139	545	2%	N/A
Box 10 Total borrowings	0	0	0	0	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because £12,889.80 IS THE CEMETERY FUND REQUIRED FOR UPKEEP & MAINTENANCE OF THE CEMETERY. CEMETERY INCOME CAN FLUCTUATE UP & DOWN SIGNIFICANTLY. FOR THE REMAINDER, IT CAN TAKE SOME TIME FOR SMALL PARISH COUNCILS LIKE OURSELVES TO FIND FUNDS FOR FORTHCOMING PROJECTS IF GRANTS ARE NOT AVAILABLE, AND TO COVER UNFORESEEN COSTS E.G. IF LOCAL AUTHORITY SERVICES ARE REQUIRED SHOULD THE PARISH COUNCIL GRASS-CUTTER RESIGN OR FALL ILL.				