

Explanation of variances

Name of smaller authority: **Alkborough and Walcot Parish Council**
County area (local councils and parish meetings only): **North Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 | 2020/21 | Variance | Variance | Explanation |
|---|---------|---------|----------|----------|-------------|
| | £ | £ | £ | % | Required? |
| 1 Balances Brought Forward | 21,259 | 21,464 | | | |
| 2 Precept or Rates and Levies | 5,227 | 5,436 | 209 | 4.00% | NO |
| 3 Total Other Receipts | 10,096 | 27,602 | 17,504 | 173.34% | YES |
| 4 Staff Costs | 2,232 | 2,688 | 457 | 20.46% | YES |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO |
| 6 All Other Payments | 12,888 | 16,740 | 3,852 | 29.89% | YES |
| 7 Balances Carried Forward | 21,464 | 35,074 | | | |
| 8 Total Cash and Short Term Investments | 21,464 | 35,074 | | | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 28,141 | 28,078 | -63 | 0.22% | NO |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**

Explanation from smaller authority (must include narrative and supporting figures)

Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this

COVID 19 Grant of £10,000 received, and receipts for the Parish Paths Partnership from North Lincolnshire Council were £3,700 greater than the charges by appointed contractors for grass cutting

The Council began to pay the Clerk/RFO a Working From Home Allowance of £26 per month (£312 pa) from 1 April 2020

The Parish Paths Partnership (PPP) costs were £4,107 greater than in the 2019-20 financial year because, in 2020-21, the Council undertook grass cutting work in neighbouring parishes that chose not to participate in the PPP.

VARIANCE EXPLANATION NOT REQUIRED
EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES

General Reserves have grown because of the items explained above (Boxes N15 and N21)

VARIANCE EXPLANATION NOT REQUIRED

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|-----------|-----------|-------------------------|
| Earmarked reserves: | | | |
| Reserve 1 | | | 0 |
| Reserve 2 | | | 0 |
| Reserve 3 | | | 0 |
| Reserve 4 | | | 0 |
| Reserve 5 | | | 0 |
| Reserve 6 | | | 0 |
| Reserve 7 | | | 0 |
| | | <hr/> | 0 |
| General reserve | 35,074.00 | <hr/> | |
| | | 35,074.00 | |
| Total reserves (must agree to Box 7) | | | <u><u>35,074.00</u></u> |