

Explanation of variances – pro forma for local councils

Alkborough & Walcot Parish Council

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	4000	3674	-326	-8%	N/A
Box 3 Other receipts	3297	4626	1329	40%	Please see attached sheet
Box 4 Staff costs	1004	1813	809	81%	Please see attached sheet
Box 5 Loan interest/ capital repayments	0	0	0	0	N/A
Box 6 Other payments	4785	4573	-212	-4%	N/A
Box 9 Fixed assets & long term assets	26761	26454	-307	-1%	N/A
Box 10 Borrowings	0	0	0	0	N/A
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because</p> <p>£6459.46 IS THE CEMETERY FUND REQUIRED FOR UPKEEP AND MAINTENANCE OF THE CEMETERY. INCOME CAN FLUCTUATE DUE TO THE NATURE OF THE USAGE. FOR THE REMAINDER, IT CAN TAKE SOME TIME FOR SMALL PARISH COUNCILS LIKE OURSELVES TO FIND FUNDS FOR FORTHCOMING PROJECTS IF GRANTS ARE NOT AVAILABLE, AND TO COVER UNFORESEEN COSTS E.G. IF LOCAL AUTHORITY SERVICES ARE REQUIRED SHOULD THE PARISH COUNCIL GRASS-CUTTERS RESIGN OR BECOME SICK.</p>				